



# REVENUE SOURCES



The Town receives various types of revenue to support its operations.

## *Types of Revenue*

- ◇ **TAXES**
- ◇ **LICENSES & PERMITS**
- ◇ **INTERGOVERNMENTAL**
- ◇ **CHARGES FOR SERVICES**
- ◇ **FINES & FORFEITS**
- ◇ **MISCELLANEOUS**

**TAXES** are those assessments levied for the support of the Town and include property taxes, sales tax and utility taxes.

**LICENSES & PERMITS** are charges for the issuance of licenses and permits. Licenses are usually required for regulatory purposes such as business licenses. Permits such as building permits aid in the regulation of certain activities.

**INTERGOVERNMENTAL** revenues are grants, state shared monies, state entitlements and payments for goods and services by one government to another.

**CHARGES FOR SERVICES** are those fees charged for professional services or for services rendered. In the Current Fund these are the fees that accompany land use applications.

**FINES & FORFEITS** are penalties imposed as a result of conviction for crimes or infractions. For the Town these fines are for parking violations, traffic and other infractions.

**MISCELLANEOUS** revenue is a catch all for those monies not included in the other categories such as investment interest, rents and donations.

## 2018 REVENUE IS THROUGH OCTOBER

CURRENT FUND	2013 ACTUAL	2014 ACTUAL	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2018 Year to date	2019 ESTIMATE
Taxes*	1,300,476	1,827,243	1,962,613	2,066,369	2,216,136	1,967,500	1,809,586	2,085,000
Licenses & Permits	120,821	173,743	138,503	151,667	156,826	116,450	150,701	132,600
Intergovernmental	33,560	42,074	75,659	78,313	101,850	51,600	45,743	54,750
Charges for Services	15,650	33,361	21,336	31,375	21,428	19,200	33,081	18,825
Fines & Forfeits	73,980	71,273	74,239	76,858	78,691	68,950	64,270	69,600
Miscellaneous	6,907	4,820	5,800	10,932	17,146	43,660	58,051	22,325
<b>TOTAL</b>	1,551,394	2,152,513	2,278,150	2,415,514	2,592,077	2,267,360	2,161,432	2,383,100

\*Does not include 25% of property taxes that are deposited directly to the Street Fund.